



SOUMYA DUTTA & ASSOCIATES

Chartered Accountants

13, Satyen Dutta Road, Kolkata - 700 029

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF KATAKHALI SWAPNOPURON WELFARE SOCIETY

Opinion

We have audited the financial statements of KATAKHALI SWAPNOPURON WELFARE SOCIETY ("Society"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at March 31, 2025, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



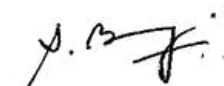
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Date: July 12, 2025

Place: Kolkata

For Soumya Dutta & Associates
Chartered Accountants
(FRN 322220E)


Swagato Banerjee
Partner
(Membership No. 055551)



UDIN - 25055551BMKMNM6972

BALANCE SHEET
AS AT 31ST MARCH, 2025

SOURCES OF FUNDS	SCH	AS AT 31.03.2025		AS AT 31.03.2024	
		INR	INR	INR	INR
FUND ACCOUNTS					
Restricted Funds	02	1,72,93,510.00		98,63,268.76	
General Funds	03	<u>2,03,63,802.74</u>	3,76,57,312.74	<u>1,55,31,047.68</u>	2,53,94,316.44
BORROWING	04		11,03,525.00		2,00,000.00
CURRENT LIABILITIES & PROVISIONS					
Sundry Creditors	05	57,68,083.22		18,08,529.00	
Other Liabilities	05	13,72,130.82		12,61,536.00	
Provisions	05	<u>92,466.50</u>	72,32,680.54	<u>89,000.00</u>	31,59,065.00
			<u>4,59,93,518.28</u>		<u>2,87,53,381.44</u>
APPLICATION OF FUNDS					
PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS					
Property, Plant & Equipment	06	2,54,68,329.22		1,64,18,764.22	
Capital Work-in-Progress	07	<u>1,75,74,995.00</u>	4,30,43,324.22	<u>96,72,715.00</u>	2,60,91,479.22
INVESTMENTS					
CURRENT ASSETS, LOANS & ADVANCES					
Fees and related receivables	08	8,97,707.00		2,31,595.00	
Cash and Cash Equivalents	09	17,76,262.99		21,94,515.22	
Short-term Loans & Advances	10	1,72,271.07		1,64,542.00	
Other Current Assets	11	<u>1,03,953.00</u>	29,50,194.06	<u>71,250.00</u>	26,61,902.22
			<u>4,59,93,518.28</u>		<u>2,87,53,381.44</u>
Significant Accounting Policies	01				
Notes to the Accounts	19				

The notes referred to above form an integral part of the financial statements

In terms of our Report of even date attached
for Soumya Dutta & Associates
Chartered Accountants
(Firm Registration No. 322220E)

Swagato Banerjee
(Partner)
Membership No. 055551
UDIN:
25055551BMKMMN 6972
Date: 12th July, 2025
Place: Kolkata



for and on behalf of the Governing Body of
Katakhali Swapnopuron Welfare Society

Baby Roy
Baby Roy
Treasurer

Satarupa Majumdar
Satarupa Majumdar
Secretary

KATAKHALI SWAPNOPURON WELFARE SOCIETY

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2025

		YE 31.03.2025	YE 31.03.2024
	SCH	INR	INR
Income			
Donations received during the year	12	4,09,26,683.33	2,64,59,053.50
Grants /Grant-in-aid		-	1,20,000.00
Income from Educational Activities	13	43,02,830.00	25,53,764.00
Other Income	14	8,47,939.00	4,95,766.00
Total	A	4,60,77,452.33	2,96,28,583.50
Expenditure			
Employee Benefit Expenses	15	1,24,03,940.32	88,28,307.00
Consulting & Honoraria		12,67,170.00	18,34,405.00
Lease & Rental charges		4,10,390.00	4,79,174.00
Other Program Expenses	16	15,66,281.00	34,55,374.24
Administrative & Other Expenses	17	45,38,895.71	21,54,036.57
Other Education Programme Expenses	18	1,10,36,640.00	69,74,669.24
Depreciation and Amortisation	06	25,91,139.00	20,00,244.00
Total	B	3,38,14,456.03	2,57,26,210.05
Surplus /(Deficit) for the year before taxes	A-B	1,22,62,996.30	39,02,373.45
Provision for current & deferred taxes			
Surplus/(Deficit) for the year after taxes		1,22,62,996.30	39,02,373.45
Amount appropriated towards			
- Restricted Funds (Building)		-1,42,07,969.00	-53,00,000.00
- Other Restricted Funds		-38,67,230.00	-5,80,353.76
Surplus/(Deficit) for the year- transferred to General Funds		-58,12,202.70	-19,77,980.31
Significant Accounting Policies	01		
Notes to the Accounts	19		

The notes referred to above form an integral part of the financial statements

In terms of our Report of even date attached
for Soumya Dutta & Associates
Chartered Accountants
(Firm Registration No. 322220E)

for and on behalf of the Governing Body of
Katakhal Swapnopuron Welfare Society

Swagato Banerjee
(Partner)
Membership No. 055551
UDIN:
25055551BMKPMN
Date: 12th July, 2025
Place: Kolkata

Baby Roy
Treasurer

Satarupa Majumdar
Secretary



KATAKHALI SWAPNOPURON WELFARE SOCIETY

RECEIPT AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

RECEIPTS		PAYMENTS	
Particulars	Year ended	Particulars	Year ended
	31.03.2025		31.03.2024
Opening Balance of Cash & Cash Equivalents	21,94,515	Capital Work-in-Progress	1,14,28,665
Donations received through banking channels	3,75,04,782	Property Plant & equipment Acquired	37,45,619
Grants-in-aid	-	Employee Benefit Expenses	1,21,07,703
Income from Educational Activities	36,36,718	Consulting & Honoraria	10,15,515
Other Income	8,38,596	Lease & Rental charges	3,60,606
Borrowing	9,03,525	Other Program Expenses	14,21,061
		Administrative & Other Expenses	44,18,021
		Other Education Programme Expenses	87,24,123
		Staff Advance	45,990
		Deposits	34,570
		Closing Balance of Cash & Cash equivalents	17,76,263
TOTAL	4,50,78,136	TOTAL	3,03,39,009

In terms of our Report of even date attached
for Soumya Dutta & Associates
Chartered Accountants
(Firm Registration No. 322220E)

S. Banerjee
Swagato Banerjee
(Partner)

Membership No. 055551

UDIN: 250555513MKMNM 6972

Date: 12th July, 2025
Place: Kolkata

for and on behalf of the Governing Body of
Katakhal Swapnopuron Welfare Society

Baby Roy

Baby Roy
Treasurer



Satarupa Majumdar
Satarupa Majumdar
Secretary

Schedule 01: Significant Accounting Policies

1. Background

Katakhali Swapnopuron Welfare Society ("Society") has been duly registered on 04th May, 2012 under the provisions of the West Bengal Societies Registration Act, 1961. The principal objects for which the Society has been established include the promotion of education and culture.

The Society runs the following schools under its banner, all of which are in the district of 24 Parganas (North), West Bengal, under the jurisdiction of different Gram Panchayats:

Name of School	Location	Status
Swapnopuron Shiksha Niketan	Jora Bottolaa, Hingalganj	Main School
Swapnopuron Shiksha Niketan	Ghuni, Hasnabad	Branch
Swapnopuron Shiksha Niketan	Poschim Khejureria, Hingalganj	Branch
Swapnopuron Shiksha Niketan	Chhoto Sahebkhali, Hingalganj	Branch
Swapnopuron Shiksha Niketan	Kalitala, Hingalganj	Branch

The following are the key approvals/licences/registrations that have been accorded to the Society as on the date of these Financial Statements:

Approval/License/Registration	Number	Valid Up to
Certificate of Registration of Societies	SO191212 of 2012-13	Permanent
Permanent Account Number	AACAK3810B	Permanent
Tax Deduction Account Number	CALK14400B	Permanent
Registration u/s 12A(1)(ac)(i) of the Income Tax Act, 1961	AACAK3810BE20140	31.03.2026
Approval under clause (i) of first proviso to section 80G(5) of the Income Tax Act, 1961	AACAK3810BF20213	31.03.2026
Establishment Code under the Employees Provident Fund & Miscellaneous Provisions Act, 1952	WBTLO3204404000	Permanent



Approval/License/Registration	Number	Valid Up to
Establishment Code under the Employees Provident Fund & Miscellaneous Provisions Act, 1952	WBTLO3583503000 (In respect of the Main School)	Permanent
Registration under the Employees State Insurance Act, 1948	40000659190000999	Permanent

2. Basis of preparation

The financial statements of the Society have been prepared under the historical cost convention, using the accrual basis of accounting in accordance with applicable accounting standards issued by the Institute of Chartered Accountants of India ("ICAI") and generally accepted accounting principles ("GAAP") in India. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

The Society is a Level IV enterprise in accordance with the "Applicability of Accounting Standards" issued by ICAI and as applicable from 01st April, 2020. Accordingly, it is not required to comply with certain Accounting Standards in entirety and is also exempted from certain disclosures in respect of some of the other Accounting Standards. Some of the Accounting Standards do not apply to the Society in view of the nature of its operations. These are set out in the table below:

Accounting Standards not required to be complied with

Accounting Standard No.	Subject of Accounting Standard
03	Cash Flow Statements
17	Segment Reporting
18	Related Party Disclosure
24	Discontinuing Operations

Accounting Standards in respect of which partial exemption has been granted

Accounting Standard No.	Subject of Accounting Standard
10	Property Plant and Equipment
13	Accounting for Investments
15	Employee Benefits
19	Leases

Accounting Standards that do not apply in view of the nature of operations

Accounting Standard No.	Subject of Accounting Standard
11	The Effects of Change in Foreign Exchange Rates



Accounting Standard No.	Subject of Accounting Standard
20	Earnings Per Share
21	Consolidated Financial Statements
22	Accounting for Taxes on Income
23	Accounting for Investments in Associates in Consolidated Financial Statements
25	Interim Financial Reporting
26	Intangible Assets
27	Financial Reporting of Interests in Joint Ventures
28	Impairment of Assets
29	Provisions, Contingent Liabilities and Contingent Assets

Notwithstanding the non-applicability/partial exemptions, the Society has voluntarily complied with the requirements of Accounting Standard 18.

3. Use of estimates

The preparation of financial statements is in conformity with GAAP which require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods. Contingencies are recorded when it is probable that a liability will be incurred and the amount can be reasonably estimated.

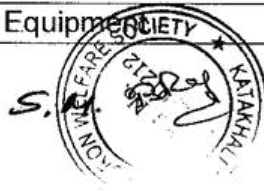
4. Property Plant and Equipment and Depreciation

- Tangible Assets: These are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes inward freight, duties, taxes and expenses incidental to the installation of assets.
- Capital Work-in-progress: Expenditure incurred on construction of assets that are not ready for their intended use is carried at cost under Capital Work-in-Progress.

5. Depreciation

Depreciation on fixed assets is provided on the basis of the written down value method on the following rates as per the Income Tax Act, 1961 notwithstanding the inapplicability of section 32 of that Act to the Society:

Description of Assets	Rate of depreciation
Building	10%
Office Equipment	15%



Furniture & Fixtures	10%
Computers (including Software)	40%
Plant and Equipment	15%
Vehicles	15%
Books	40%
Pollution Control Equipment (RO Plant)	40%

The appropriateness of the period over which assets are depreciated and the amount of depreciation is reviewed by management in every financial year.

6. General Funds

The Society receives general funds which are unrestricted in nature from local sources. The excess of income over expenditure, after appropriations of use of such funds for capital expenditure, is carried forward for use in future periods. Amounts set aside for capital expenditure that are no longer required are also transferred to this account and carried forward for use in future periods.

7. Restricted Funds

The Society also receives funds which are restricted in nature from local sources for use towards capital expenditure. Revenue from the restricted fund is recognised in the Income and Expenditure Account and appropriated therefrom in order to match the related capital expenditure. The balance amount, if any, is carried forward for future use.

8. Interest Income

Interest on Fixed Deposits is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

9. Provisions and Contingent Liabilities

A provision is recognised in the financial statements when there exists a present obligation as a result of a past event, the amount of which can be reliably estimated and it is probable that an outflow of resources would be necessitated in order to settle the obligation. Contingent Liabilities are possible obligations that arise from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Society, or is a present obligation arising from past events but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.





10. Doubtful Debts and provisioning

Receivables that are outstanding for periods of more than 1 year as at Balance Sheet date are treated as Doubtful Debts. A provision for doubtful debts is recognised in the Income and Expenditure Account on the following basis:

Debts/Receivables outstanding for	Percentage provisioned
More than 1 year up to 3 years	25%
More than 3 years up to 5 years	50%
More than 5 years	100%

11. Foreign Exchange Transactions

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of the transaction. Foreign currency assets and liabilities are restated at the rate prevailing as at the date of Balance Sheet. The difference between the year-end rate and the rate at which the transaction, if any, has been recorded is recognised as expense or income in the Income and Expenditure Account.

12. Employee Benefits

The obligation of the Society towards various employee benefits have been recognised as follows:

Short-term employee benefits

All employee benefits payable wholly within twelve months of rendering service are classified as short-term employee benefits. Benefits such as salaries and allowances are recognised in the Income and Expenditure Account in the period in which the employee renders the related service.

Long-term employee benefits

Defined Contribution Plan: The contribution made by the Society towards provident fund of employees is a defined contribution plan where the contribution paid is recognised as an expense in the period in which the employee renders the related service. The contributions are made to the Regional Provident Fund Commissioner and are charged to the Income and Expenditure Account.

Defined Benefit Plan: The Society provides for Gratuity, a defined benefit plan ("Gratuity Plan") covering all eligible employees. In accordance with the Payment of Gratuity Act, 1972, the Gratuity Plan provides a lumpsum payment to vested employees on retirement from employment, death or incapacitation. These are funded by the Society and are to be managed by the Life Insurance Corporation of India.





The net obligation of the Society in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned for their service in the current and prior periods, duly discounted to its present value. Any unrecognised past service costs and fair value of any plan assets are deducted. The calculation of the Society's obligation is performed annually by a qualified actuary using the Projected Unit Credit Method.

All actuarial gains and losses arising from the defined benefit plans are recognised immediately in the statement of Income and Expenditure. All expenses related to defined benefit plans are recognised in employee benefit expenses in the statement of Income and Expenditure.

13. Leases

Lease rental in respect of operating leases is charged to expense when due as per the terms of the underlying agreement.

14. Donations in kind

Donation in kind is recognised at fair value on the date of receipt of the donation in cases where the fair value can be reasonably determined and, at a nominal value of INR 1/- in other cases.

15. Taxation

The income of the Society is exempt from taxation under the provisions of the Income Tax Act, 1961. Consequently, neither current income tax nor deferred income tax is provided for.



SCHEDULES AND NOTES FORMING PART OF THE ACCOUNTS

	As at 31.03.2025 (INR)	As at 31.03.2024 (INR)
SCHEDULE 02: RESTRICTED FUNDS		
<i>Corpus fund (A)</i>	-	-
<i>Building Fund (B)</i>		
Opening Balance	96,72,715.00	1,70,48,081.00
Add: Addition during the year- from Income & Expenditure A/c	1,42,07,969.00	53,00,000.00
	2,38,80,684.00	2,23,48,081.00
Less: Transfer out/Adjustments during the year	66,26,597.00	1,26,75,366.00
Closing Balance	1,72,54,087.00	96,72,715.00
<i>Other Restricted Fund (C)</i>		
Opening Balance	1,90,553.76	
Add: Addition during the year- from Income & Expenditure A/c	38,67,230.00	28,68,210.00
	40,57,783.76	28,68,210.00
Less: Transfer out/Adjustments during the year	40,18,360.76	26,77,656.24
Closing Balance	39,423.00	1,90,553.76
<i>Total Restricted Fund (A)+(B)+(C)</i>	1,72,93,510.00	98,63,268.76
SCHEDULE 03: GENERAL FUNDS		
Opening Balance	1,55,31,047.68	44,43,861.99
Add: Surplus/(Deficit) for the year	-58,12,202.70	-19,77,980.31
	97,18,844.98	24,65,881.68
Add: Transfer to/adjustments during the year	1,06,44,957.76	1,30,65,166.00
Closing Balance	2,03,63,802.74	1,55,31,047.68
SCHEDULE 04: BORROWING		
<i>Secured Borrowing from Banks and financial institutions (A)</i>	-	-
<i>Unsecured Borrowing from Unrelated Parties (B)</i>	-	-
<i>Unsecured Borrowings from Related Parties (C)</i>		
Opening Balance	2,00,000.00	2,00,000.00
Add: Borrowing during the year	14,08,115.00	-
	16,08,115.00	2,00,000.00
Less: Repayment during the year	5,04,590.00	-
	11,03,525.00	2,00,000.00
Add: Transfers/adjustments during the year	-	-
Closing Balance	11,03,525.00	2,00,000.00
<i>Total (A)+(B)+(C)</i>	11,03,525.00	2,00,000.00
SCHEDULE 05: CURRENT LIABILITIES & PROVISIONS		
<i>Sundry Creditors (A)</i>		
- total outstanding dues of micro and small enterprises	-	-
- total outstanding dues of creditors other than micro and small enterprises	57,68,083.22	18,08,529.00
	57,68,083.22	18,08,529.00
<i>Other Current Liabilities (B)</i>	13,72,130.82	12,61,536.00
<i>Provisions (C)</i>	92,466.50	89,000.00
<i>Total (A)+(B)+(C)</i>	72,32,680.54	31,59,065.00



SCHEDULE 06: PROPERTY PLANT & EQUIPMENT

INR

DESCRIPTION OF ASSET	RATE OF DEPRECIATION (%)	AS AT 01.04.2024	ADDITIONS/A DJUSTMENTS DURING THE YEAR	SALE/DISPOSAL/WRITE OFF DURING THE YEAR	DEPRECIATION FOR THE YEAR	AS AT 31.03.2025
BUILDING-MAIN SCHOOL	10%	87,92,662.00	66,31,327.00		12,10,832.00	1,42,13,157.00
BUILDING-CHOTO SAHEBKHALI	10%	1,91,824.00			19,182.00	1,72,642.00
BUILDING-POSCHIM KHEJURBERIA	10%	16,41,794.00			1,64,179.00	14,77,615.00
BUILDING-KALITALA	10%	18,94,850.00			1,89,485.00	17,05,365.00
BUILDING-VOCATIONAL TRAINING CENTRE	10%	13,07,281.00			1,30,728.00	11,76,553.00
HOSTEL LAND	0%		17,88,554.00		-	17,88,554.00
VEHICLES	15%		18,84,203.00		1,41,315.00	17,42,888.00
COMPUTERS, LAPTOPS	40%	3,66,157.22	1,22,389.00		1,95,419.00	2,93,127.22
FURNITURE & FIXTURES	10%	8,37,616.00	62,400.00		86,882.00	8,13,134.00
PLAY EQUIPMENT	15%	1,13,216.00			16,982.00	96,234.00
PLANT & EQUIPMENT	15%	-	9,56,887.00		1,04,500.00	8,52,387.00
OFFICE EQUIPMENT	15%	4,38,442.00	1,94,944.00		93,292.00	5,40,094.00
STEM LABORATORY	15%	3,82,500.00			57,375.00	3,25,125.00
BOOKS	40%	1,09,248.00			43,699.00	65,549.00
RO AND WATER FILTRATION PLANT	40%	3,41,133.00			1,36,453.00	2,04,680.00
SOFTWARE	40%	2,041.00			816.00	1,225.00
TOTAL		1,64,18,764.22	1,16,40,704.00	-	25,91,139.00	2,54,68,329.22

PREVIOUS YEAR		1,64,50,226.00	24,69,361.22	5,00,579.00	20,00,244.00	1,64,18,764.22
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SCHEDULE 07: CAPITAL WORK-IN-PROGRESS

INR

DESCRIPTION OF ASSET	LOCATION	AS AT 01.04.2024	ADDITIONS DURING THE YEAR	CAPITALISATION DURING THE YEAR	AS AT 31.03.2025
MAIN SCHOOL BUILDING (1ST FLOOR)	JORA BOTTOLA	66,26,597	-	66,26,597	-
MAIN BUILDING EXTENSION	JORA BOTTOLA	29,53,238	19,76,862	-	49,30,100
NEW ADMIN BUILDING	JORA BOTTOLA	61,730	20,19,934	-	20,81,664
KALITALA SCHOOL BUILDING	KALITALA	31,150	3,66,684	-	3,97,834
BOUNDARY WALL	JORA BOTTOLA	-	27,38,982	-	27,38,982
POSCHIM KHEJURBERIA SCHOOL BUILDING	KHEJURBERIA	-	1,39,263	-	1,39,263
GHUNI SCHOOL BUILDING	GHUNI	-	8,65,379	-	8,65,379
NEW ADMIN BUILDING (1ST FLOOR)	JORA BOTTOLA	-	28,22,009	-	28,22,009
SCHOOL PLAYGROUND	JORA BOTTOLA	-	12,63,530	-	12,63,530
MAIN SCHOOL BUILDING (2ND FLOOR)	JORA BOTTOLA	-	23,36,234	-	23,36,234
		96,72,715	1,45,28,877	66,26,597	1,75,74,995
PREVIOUS YEAR		46,81,969	64,43,281	14,52,535	96,72,715



SCHEDULES AND NOTES FORMING PART OF THE ACCOUNTS

	As at 31.03.2025 (INR)	As at 31.03.2024 (INR)
SCHEDULE 08: FEES AND RELATED RECEIVABLES		
Tuition Fees	5,72,182.00	1,31,000.00
Admission/Re-Admission Fees	-	-
Hostel Fees	-	-
Other receivables related to Fees	3,25,525.00	1,00,595.00
	<u>8,97,707.00</u>	<u>2,31,595.00</u>

SCHEDULE 09: CASH AND CASH EQUIVALENTS

Cash-in-hand (as certified)	1,81,227.00	1,56,496.00
Cash at bank	15,95,035.99	20,38,019.22
Cash at bank in Deposit accounts	-	-
	<u>17,76,262.99</u>	<u>21,94,515.22</u>

SCHEDULE 10: SHORT TERM LOANS & ADVANCES

Staff Advances (Nett of INR 1,500 written off and INR 36,761 provisioned against doubtful debts)	1,56,271.07	1,48,542.00
Other advances recoverable in cash or kind	16,000.00	16,000.00
	<u>1,72,271.07</u>	<u>1,64,542.00</u>

SCHEDULE 11: OTHER CURRENT ASSETS

Security Deposit-WBSEDCL	34,570.00	-
TCS & TDS Receivable	17,820.00	2,500.00
Other Current Assets (Nett of Provision for Doubtful Debts for the current year of INR 17,187)	51,563.00	68,750.00
	<u>1,03,953.00</u>	<u>71,250.00</u>



SCHEDULES AND NOTES FORMING PART OF THE ACCOUNTS

	YE 31.03.2025	YE 31.03.2024
	(INR)	(INR)
SCHEDULE 12: DONATIONS RECEIVED DURING THE YEAR		
Restricted (Building) in cash	1,42,07,969.00	53,00,000.00
Restricted (Others) in cash	38,67,230.00	28,68,210.00
Unrestricted in cash	1,94,29,583.05	1,76,37,460.50
Donations in Kind	34,21,901.28	6,53,383.00
	<u>4,09,26,683.33</u>	<u>2,64,59,053.50</u>

SCHEDULE 13: INCOME FROM EDUCATIONAL ACTIVITIES

Admission and Tuition Fees	26,56,230.00	17,52,659.00
Transportation charges	16,46,600.00	8,01,105.00
	<u>43,02,830.00</u>	<u>25,53,764.00</u>

SCHEDULE 14: OTHER INCOME

Interest from Banking accounts	17,400.00	27,174.00
Interest on Income Tax Refund	100.00	
Exhibition	1,58,694.00	
Livelihood Projects	65,200.00	
Miscellaneous income	5,97,202.00	87,403.00
Liabilities no longer required written back	9,343.00	3,81,189.00
	<u>8,47,939.00</u>	<u>4,95,766.00</u>

SCHEDULE 15: EMPLOYEE BENEFIT EXPENSES

Salaries and Wages	1,06,91,669.32	82,39,071.00
ESIC Contribution	1,85,472.00	4,808.00
Provident Fund Contribution	4,70,117.00	33,436.00
Gratuity	1,58,906.00	2,00,782.00
Bonus & Ex-Gratia		20,020.00
Staff Welfare	3,79,014.00	
Residential Quarters	5,18,762.00	3,30,190.00
	<u>1,24,03,940.32</u>	<u>88,28,307.00</u>

SCHEDULE 16: OTHER PROGRAM EXPENSES

Community Tubewell	12,000.00	9,34,059.00
Pisciculture		24,550.00
Child Protection Workshop	2,050.00	
Rakhi Campaign	32,043.00	1,06,017.00
Clothes Distribution & Exhibition	9,67,754.00	1,85,799.00
Kitchen & Culinary training	-	11,17,156.00
Skill India	-	10,87,793.24
Livelihood Projects	5,31,764.00	
Other Program Expenses	20,670.00	
	<u>15,66,281.00</u>	<u>34,55,374.24</u>



SCHEDULES AND NOTES FORMING PART OF THE ACCOUNTS

	YE 31.03.2025 (INR)	YE 31.03.2024 (INR)
SCHEDULE 17: ADMINISTRATIVE & OTHER EXPENSES		
Conveyance, Travel & Transportation	10,32,417.95	3,16,972.00
Courier & Postage	18,420.00	13,153.00
Food expenses	13,805.00	134.00
Legal Expenses	36,000.00	2,198.00
Meeting expenses	-	1,117.00
Repairs & Maintenance	7,24,683.00	29,496.00
Printing & Stationery	3,41,621.00	2,28,735.00
Training Programme Expenses	-	3,060.00
Bank charges	8,285.18	14,075.74
Accounting Charges	20,000.00	85,148.00
AGM Expenses	1,45,870.00	91,195.00
Audit Fees	6,800.00	22,700.00
Brokerage Charges	-	20,000.00
Electricity Expenses	2,02,236.00	-
Fuel expenses	1,62,441.10	2,73,081.00
Office expenses	1,19,253.00	1,69,515.00
Professions Tax	12,005.00	27,623.00
Service charges	45,127.58	1,30,518.83
Telephone & Internet	23,120.00	
Other Expenses	4,83,695.90	97,662.00
Staff Advance written Off	1,500.00	-
Provision for Doubtful Debts	53,948.00	-
Advertisement & Promotion	3,29,790.00	3,67,627.00
Fund Raising	7,08,127.00	2,26,026.00
Internship	49,750.00	34,000.00
	<u>45,38,895.71</u>	<u>21,54,036.57</u>

SCHEDULE 18: OTHER EDUCATION PROGRAMME EXPENSES

School Administrative Expenses	3,59,440.00	13,43,806.00
Co-curricular and Special Days	5,63,403.00	4,27,227.00
Education Kit and Materials	38,64,568.00	23,44,479.00
Student Transportation charges	29,41,881.00	21,45,243.00
Student Welfare Expenses	14,298.00	
Sports Promotion	12,91,000.00	
Pedagogy & Curriculum Development	5,47,962.00	
Capacity Building expenses	14,54,088.00	7,13,914.24
	<u>1,10,36,640.00</u>	<u>69,74,669.24</u>



SCHEDULES AND NOTES FORMING PART OF THE ACCOUNTS

SCHEDULE 19: NOTES TO THE ACCOUNTS

19.1 *There were no contingent liabilities as at the Balance Sheet date that had not been recognised in the financial statements.*

19.2 *Estimated amount of contracts remaining to be executed on capital account and not provided for could not be ascertained. The Society has numerous constructions in progress and, in some cases, approvals/sanctions for the construction plan are awaited, as a result of which the capital commitment could not be estimated.*

19.3 *Related Party Transactions during the year*
1 Related Parties

The Society has identified the following persons/entities as related parties, being members of the Governing Body of the Society, or entities in which members of the Governing Body and/or their immediate family members are owners/Trustees/Governing Body members or exercising significant influence

Individuals	
Malati Majumdar, President	
Prabal Roy, Vice-President	
Satarupa Majumdar, Founder & Secretary	
Baby Roy, Treasurer	
Dr. Navanita Lahiri, Member of Governing Body	
Dr. Shibani Chakraborty, Member of Governing Body	
Bhargavi Maity, Member of Governing Body	
Monijijir Byapari, Member of Governing Body	
Anirban Lahiri, relative of Dr. Navanita Lahiri	
Entities	
Anandam Charitable Trust	



The assumptions based upon which the valuation has been undertaken are as follows:

	YE 31.03.2025	YE 31.03.2024
Date of Valuation	31st March, 2025	31st March, 2024
Discount Rate	6.70% per annum	7.21% per annum
Salary Escalation Rate	7.00% per annum	6.00% per annum
Attrition Rate	18.00% per annum (age up to 30 years), 5.00% per annum (age 31 to 44 years) and 3.00% (age 45 years and above)	3.00% per annum
Retirement Age	60 years	60 years
Mortality rate	Indian Assured Lives Mortality (2012-14) Ultimate	Indian Assured Lives Mortality (2012-14) Ultimate

Reconciliation of amounts recognised in the Balance Sheet

	As at	
	31.03.2025	31.03.2024
Opening Net Liability (as per Financial Statements)	2,00,782	-
Expense/(Income) for the period towards Gratuity	1,58,906	2,00,782
Benefit Paid directly by the Society	-	-
Contribution by the Society	2,82,552	-
Closing Net Liability/(Asset) recognised	77,136	2,00,782
Out of which-		
- Current Liability	-	2,267
- Non-Current Liability	77,136	1,98,515

19.5 Out of the total amount of INR 1,80,75,199 received during the year towards Restricted Funds (Previous Year: INR 81,68,210), the unutilised amount as at Balance Sheet date is INR 42,95,289 (Previous Year: INR 190,553.76).

19.6 Previous years figures have been regrouped and rearranged where necessary and are not, therefore, comparable with figures for the current year.





INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF KATAKHALI SWAPNOPURON WELFARE SOCIETY

Opinion

We have audited the standalone financial statements of SWAPNOPURON SHIKSHA NIKETAN ("School"), Jora Bottola, Hingaljanj, a Unit of KATAKHALI SWAPNOPURON WELFARE SOCIETY, which comprise the Balance Sheet as at March 31, 2025 and the Statement of Income and Expenditure for the year then ended.

In our opinion, the accompanying standalone financial statements give a true and fair view of the financial position of the School as at March 31, 2025, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the School in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the School in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the School or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Date: July 12, 2025

Place: Kolkata

For Soumya Dutta & Associates
Chartered Accountants
(FRN 322220E)

Swagato Banerjee
Partner

(Membership No. 055551)

UDIN - 25055551BMKMN6541



SWAPNOPURON SHIKSHA NIKETAN
[JORA BOTTLA, HINGALGANJ]
[A UNIT OF KATAKHALI SWAPNOPURON WELFARE SOCIETY]

BALANCE SHEET
AS AT 31ST MARCH, 2025

		AS AT 31.03.2025	
	SCH	INR	INR
SOURCES OF FUNDS			
<i>FUND ACCOUNTS</i>			
General Funds	02	18,345,835.75	
Capital Grant	03	<u>16,172,519.00</u>	34,518,354.75
BORROWING			
<i>CURRENT LIABILITIES & PROVISIONS</i>			
Sundry Creditors	04	4,047,698.28	
Other Liabilities	04	509,247.32	
Provisions	04	<u>85,683.00</u>	4,642,628.60
			<u>39,160,983.35</u>
APPLICATION OF FUNDS			
<i>PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS</i>			
Property, Plant & Equipment	05	21,936,474.22	
Capital Work-in-Progress	06	<u>16,172,519.00</u>	38,108,993.22
INVESTMENTS			
<i>CURRENT ASSETS, LOANS & ADVANCES</i>			
Fees and related receivables	07	636,007.00	
Cash and Cash Equivalents	08	202,014.13	
Short-term Loans & Advances	09	110,016.00	
Other Current Assets	10	<u>103,953.00</u>	1,051,990.13
			<u>39,160,983.35</u>
Significant Accounting Policies	01		
Notes to the Accounts	16		

The notes referred to above form an integral part of the financial statements

In terms of our Report of even date attached
for Soumya Dutta & Associates
Chartered Accountants
(Firm Registration No. 322220E)

Swagato Banerjee
(Partner)
Membership No. 055551
UDIN: 25055551BMKMMN
6541

Date: 12th July, 2025
Place: Kolkata



for and on behalf of
Swapnopuron Shiksha Niketan
[A Unit of Katakhal Swapnopuron Welfare Society]

Satarupa Majumder
Secretary
Katakhal Swapnopuron Welfare Society



SWAPNOPURON SHIKSHA NIKETAN
[JORA BOTTOLA, HINGALGANJ]
[A UNIT OF KATAKHALI SWAPNOPURON WELFARE SOCIETY]

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2025

		YE 31.03.2025
	SCH	INR
Income		
General Grant Received from Head Office		12,042,441.08
Capital Grant- Received from Head Office		13,157,551.00
Donation-in-kind		2,258,768.00
Income from Educational Activities	11	2,798,730.00
Other Income	12	335,602.00
Total	A	30,593,092.08
Expenditure		
Employee Benefit Expenses	13	6,357,302.32
Consulting & Honoraria		278,500.00
Lease & Rental charges		125,000.00
Administrative & Other Expenses	14	1,814,898.23
Other Education Programme Expenses	15	6,081,824.00
Depreciation and Amortisation	06	2,134,263.00
Total	B	16,791,787.55
Surplus /(Deficit) for the year before taxes	A-B	13,801,304.53
Provision for current & deferred taxes		-
Surplus/(Deficit) for the year after taxes		13,801,304.53
Amount appropriated towards - Construction Grant		-13,157,551.00
Surplus/(Deficit) for the year- transferred to		643,753.53
Significant Accounting Policies	01	
Notes to the Accounts	16	

The notes referred to above form an integral part of the financial statements

In terms of our Report of even date attached
for Soumya Dutta & Associates
Chartered Accountants
(Firm Registration No. 322220E)

Swagato Banerjee
(Partner)

Membership No. 055551

UDIN: 25055551BMMN
6541

Date: 12th July, 2025

Place: Kolkata



for and on behalf of
Swapnopuron Shiksha Niketan
[A Unit of Katakhalī Swapnopuron Welfare Society]

Satarupa Majumder
Secretary

Katakhalī Swapnopuron Welfare Society

Baby Roy
Treasurer



Schedule 01: Significant Accounting Policies

1. Background

Swapnopuron Shiksha Niketan ("the School") is a unit of Katakali Swapnopuron Welfare Society ("Society"), a Society that has been duly registered on 04th May, 2012 under the provisions of the West Bengal Societies Registration Act, 1961. The principal objects for which the Society has been established include the promotion of education and culture, pursuant to which Swapnopuron Shiksha Niketan operates a Pre-Primary, Primary and Secondary at Jora Bottola, Hingalgarj.

2. Basis of preparation

The financial statements of the School have been prepared under the historical cost convention, using the accrual basis of accounting in accordance with applicable accounting standards issued by the Institute of Chartered Accountants of India ("ICAI") and generally accepted accounting principles ("GAAP") in India. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

3. Use of estimates

The preparation of financial statements is in conformity with GAAP which require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods. Contingencies are recorded when it is probable that a liability will be incurred and the amount can be reasonably estimated.

4. Property Plant and Equipment and Depreciation

- i. Tangible Assets: These are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes inward freight, duties, taxes and expenses incidental to the installation of assets.
- ii. Capital Work-in-progress: Expenditure incurred on construction of assets that are not ready for their intended use is carried at cost under Capital Work-in-Progress.

5. Depreciation



Depreciation on fixed assets is provided on the basis of the written down value method on the following rates as per the Income Tax Act, 1961 notwithstanding the inapplicability of section 32 of that Act to the Society:

Description of Assets.	Rate of depreciation
Building	10%
Office Equipment	15%
Furniture & Fixtures	10%
Computers (including Software)	40%
Plant and Equipment	15%
Vehicles	15%
Books	40%
Pollution Control Equipment (RO Plant)	40%

The appropriateness of the period over which assets are depreciated and the amount of depreciation is reviewed by management in every financial year.

6. General Grant

The School receives general grants which are unrestricted in nature from the Society. The excess of income over expenditure, after appropriations of use of such grants for capital expenditure, is carried forward for use in future periods. Amounts set aside for capital expenditure that are no longer required are also transferred to this account and carried forward for use in future periods.

7. Capital Grants

The School also receives funds which are restricted in nature from the Society for use towards capital expenditure on construction. Revenue from the restricted fund is recognised in the Income and Expenditure Account and appropriated therefrom in order to match the related Capital Work-in-Progress. The balance amount, if any, is carried forward for future use.

8. Interest Income

Interest on Fixed Deposits is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

9. Provisions and Contingent Liabilities

A provision is recognised in the financial statements when there exists a present obligation as a result of a past event, the amount of which can be reliably estimated and it is probable that an outflow of resources would be necessitated in order to settle the obligation. Contingent Liabilities are possible obligations that arise from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Society, or is a



present obligation arising from past events but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.

10. Doubtful Debts and provisioning

Receivables that are outstanding for periods of more than 1 year as at Balance Sheet date are treated as Doubtful Debts. A provision for doubtful debts is recognised in the Income and Expenditure Account on the following basis:

Debts/Receivables outstanding for	Percentage provisioned
More than 1 year up to 3 years	25%
More than 3 years up to 5 years	50%
More than 5 years	100%

11. Foreign Exchange Transactions

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of the transaction. Foreign currency assets and liabilities are restated at the rate prevailing as at the date of Balance Sheet. The difference between the year-end rate and the rate at which the transaction, if any, has been recorded is recognised as expense or income in the Income and Expenditure Account.

12. Employee Benefits

The obligation of the School towards various employee benefits have been recognised as follows:

Short-term employee benefits

All employee benefits payable wholly within twelve months of rendering service are classified as short-term employee benefits. Benefits such as salaries and allowances are recognised in the Income and Expenditure Account in the period in which the employee renders the related service.

Long-term employee benefits

Defined Contribution Plan: The contribution made by the School, or by the Society on behalf of the School, towards provident fund of employees is a defined contribution plan where the contribution paid is recognised as an expense in the period in which the employee renders the related service. The contributions are made to the Regional Provident Fund Commissioner and are charged to the Income and Expenditure Account.



Defined Benefit Plan: The School, through the Society provides for Gratuity, a defined benefit plan ("Gratuity Plan") covering all eligible employees. In accordance with the Payment of Gratuity Act, 1972, the Gratuity Plan provides a lumpsum payment to vested employees on retirement from employment, death or incapacitation. These are funded contributions and are managed by the Life Insurance Corporation of India.

The net obligation of the School in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned for their service in the current and prior periods, duly discounted to its present value. Any unrecognised past service costs and fair value of any plan assets are deducted. The calculation of the School's obligation is performed by applying a reasonable Allocation Key to the valuation performed annually by a qualified actuary using the Projected Unit Credit Method for the Society.

All actuarial gains and losses arising from the defined benefit plans are recognised immediately in the statement of Income and Expenditure. All expenses related to defined benefit plans are recognised in employee benefit expenses in the statement of Income and Expenditure.

13. Leases

Lease rental in respect of operating leases is charged to expense when due as per the terms of the underlying agreement.

14. Donations in kind

Donation in kind is recognised at fair value on the date of receipt of the donation in cases where the fair value can be reasonably determined and, at a nominal value of INR 1/- in other cases.

15. Taxation

The income of the Society of which the School is a unit is exempt from taxation under the provisions of the Income Tax Act, 1961. Consequently, neither current income tax nor deferred income tax is provided for.



SCHEDULES AND NOTES FORMING PART OF THE ACCOUNTS**As at 31.03.2025
(INR)****SCHEDULE 02: GENERAL GRANT**

Opening Balance	11,075,485.22
Add: Surplus/(Deficit) for the year	643,753.53
	<u>11,719,238.75</u>
Add: Transfer from Capital Grant	6,626,597.00
Closing Balance	<u>18,345,835.75</u>

SCHEDULE 03: CAPITAL GRANT

Opening Balance	9,641,565.00
Add: Addition for the year	13,157,551.00
	<u>22,799,116.00</u>
Less: Transfer to General Grant	6,626,597.00
Closing Balance	<u>16,172,519.00</u>

SCHEDULE 04: CURRENT LIABILITIES & PROVISIONS*Sundry Creditors (A)*

- total outstanding dues of micro and small enterprises	-
- total outstanding dues of creditors other than micro and small enterprises	4,047,698.28
	<u>4,047,698.28</u>

*Other Current Liabilities (B)*509,247.32*Provisions (C)*85,683.00*Total (A)+(B)+(C)*4,642,628.60

SCHEDULE 06: PROPERTY PLANT & EQUIPMENT

DESCRIPTION OF ASSET	RATE OF DEPRECIATION (%)	AS AT 01.04.2024	ADDITIONS/ADJUSTMENTS DURING THE YEAR	SALE/DISPOSAL /WRITE OFF DURING THE YEAR	DEPRECIATION FOR THE YEAR	AS AT 31.03.2025
BUILDING-MAIN SCHOOL	10%	8,792,662.00	6,631,327.00		1,210,832.00	14,213,157.00
BUILDING-VOCATIONAL TRAINING CENTRE	10%	1,307,281.00			130,728.00	1,176,553.00
HOSTEL LAND	0%		1,788,554.00		-	1,788,554.00
VEHICLES	15%		1,884,203.00		141,315.00	1,742,888.00
COMPUTERS LAPTOPS	40%	366,157.22	87,939.00		181,639.00	272,457.22
FURNITURE & FIXTURES	10%	837,616.00	36,400.00		85,582.00	788,434.00
PLAY EQUIPMENT	15%	113,216.00			16,982.00	96,234.00
PLANT & EQUIPMENT	15%	-	956,887.00		104,500.00	852,387.00
OFFICE EQUIPMENT	15%	438,442.00	151,044.00		86,707.00	502,779.00
STEM LABORATORY	15%	382,500.00			57,375.00	325,125.00
BOOKS	40%	109,248.00			43,699.00	65,549.00
RO AND WATER FILTRATION PLANT	40%	187,261.00			74,904.00	112,357.00
TOTAL		12,534,383.22	11,536,354.00	-	2,134,263.00	21,936,474.22

SCHEDULE 06: CAPITAL WORK-IN-PROGRESS

DESCRIPTION OF ASSET	LOCATION	AS AT 01.04.2024	ADDITIONS DURING THE YEAR	CAPITALISATION DURING THE YEAR	AS AT 31.03.2025
MAIN SCHOOL BUILDING (1ST FLOOR)	JORA BOTTOLA	6,626,597	-	6,626,597	-
MAIN BUILDING EXTENSION	JORA BOTTOLA	2,953,238	1,976,862	-	4,930,100
NEW ADMIN BUILDING	JORA BOTTOLA	61,730	2,019,934	-	2,081,664
BOUNDARY WALL	JORA BOTTOLA	-	2,738,982	-	2,738,982
NEW ADMIN BUILDING (1ST FLOOR)	JORA BOTTOLA	-	2,822,009	-	2,822,009
SCHOOL PLAYGROUND	JORA BOTTOLA	-	1,263,530	-	1,263,530
MAIN SCHOOL BUILDING (2ND FLOOR)	JORA BOTTOLA	-	2,336,234	-	2,336,234
		9,641,565	13,157,551	6,626,597	16,172,519



SCHEDULES AND NOTES FORMING PART OF THE ACCOUNTS**As at 31.03.2025**
(INR)**SCHEDULE 07: FEES AND RELATED RECEIVABLES**

Tuition Fees	449,132.00
Admission/Re-Admission Fees	-
Hostel Fees	-
Other receivables related to Fees	186,875.00
	<u>636,007.00</u>

SCHEDULE 08: CASH AND CASH EQUIVALENTS

Cash-in-hand (as certified)	70,374.00
Cash at bank	131,640.13
Cash at bank in Deposit accounts	-
	<u>202,014.13</u>

SCHEDULE 09: SHORT TERM LOANS & ADVANCES

Staff Advances (Nett of INR 1,500 written off and INR 36,761 provisioned against doubtful debts)	110,016.00
Other advances recoverable in cash or kind	-
	<u>110,016.00</u>

SCHEDULE 10: OTHER CURRENT ASSETS

Security Deposit-WBSEDCL	34,570.00
TCS Receivable	17,820.00
Other Current Assets (Nett of Provision for Doubtful Debts for the current year of INR 17,187)	51,563.00
	<u>103,953.00</u>



SCHEDULES AND NOTES FORMING PART OF THE ACCOUNTS**As at 31.03.2025****(INR)****SCHEDULE 11: INCOME FROM EDUCATIONAL ACTIVITIES**

Admission and Tuition Fees	1,754,630.00
Transportation charges	1,044,100.00
	<u>2,798,730.00</u>

SCHEDULE 12: OTHER INCOME

Miscellaneous income	326,259.00
Liabilities no longer required written back	9,343.00
	<u>335,602.00</u>

SCHEDULE 13: EMPLOYEE BENEFIT EXPENSES

Salaries and Wages	5,170,212.32
ESIC Contribution	116,018.00
Provident Fund Contribution	244,910.00
Gratuity	85,683.00
Staff Welfare	376,812.00
Residential Quarters	363,667.00
	<u>6,357,302.32</u>

SCHEDULE 14: ADMINISTRATIVE & OTHER EXPENSES

Conveyance, Travel & Transportation	688,187.80
Courier & Postage	3,130.00
Legal Expenses	18,700.00
Repairs & Maintenance	456,112.00
Printing & Stationery	147,411.00
Bank charges	31.43
Electricity Expenses	156,026.00
Fuel expenses	6,000.00
Telephone & Internet	21,920.00
Other Expenses	210,482.00
Staff Advance written Off	1,500.00
Provision for Doubtful Debts	53,948.00
Advertisement & Promotion	39,450.00
Community Tubewell	12,000.00
	<u>1,814,898.23</u>

SCHEDULE 15: OTHER EDUCATION PROGRAMME EXPENSES

School Administrative Expenses	354,219.00
Co-curricular and Special Days	450,593.00
Education Kit and Materials	2,431,831.00
Student Transportation charges	2,080,440.00
Student Welfare Expenses	8,673.00
Pedagogy & Curriculum Development	547,962.00
Capacity Building expenses	208,106.00
	<u>6,081,824.00</u>



SCHEDULES AND NOTES FORMING PART OF THE ACCOUNTS

SCHEDULE 16: NOTES TO THE ACCOUNTS

16.1 There were no contingent liabilities as at the Balance Sheet date that had not been recognised in the financial statements.

16.2 Estimated amount of contracts remaining to be executed on capital account and not provided for could not be ascertained. The Society has numerous constructions in progress and, in some cases, approvals/sanctions for the construction plan are awaited, as a result of which the capital commitment could not be estimated.

16.3 Employee Benefit Plans

a Defined Contribution Plans

Total contribution made by the Society during the year towards defined plans under the Employees Provident Fund & Miscellaneous Provisions Act, 1952 and the Employees State Insurance Act, 1948 is INR 3,60,928/-.

b Defined Benefit Plan- Gratuity

The Society of which the School is a Unit has a funded obligation towards payment of gratuity under the Payment of Gratuity Act, 1972, which has been determined based on a valuation performed by independent actuaries. The obligation as at 31st March, 2025 has been determined using the Projected Unit Credit Method and represents the present value of Defined Benefit Obligation under the said statute. The valuation has been undertaken based on the parameters and measurements suggested under Accounting Standard 15 (revised 2005) issued by the Institute of Chartered Accountants of India. The valuation has been conducted for the parent Society as a whole and the figures set out in the table below are based on a calculation using a reasonable allocation key.

The assumptions based upon which the valuation has been undertaken are as follows:

	YE 31.03.2025
Date of Valuation	31st March, 2025
Discount Rate	6.70% per annum
Salary Escalation Rate	7.00% per annum
Attrition Rate	18.00% per annum (age up to 30 years), 5.00% per annum (age 31 to 44 years) and 3.00% (age 45 years and above)
Retirement Age	60 years
Mortality rate	Indian Assured Lives Mortality (2012-14) Ultimate



Reconciliation of amounts recognised in the Balance Sheet

As at	
31.03.2025	
Opening Net Liability (as per Financial Statements)	119,057
Expense/(Income) for the period towards Gratuity	85,683
Benefit Paid directly by the School	-
Contribution by the Society for the School	119,057
Closing Net Liability/(Asset) recognised	85,683
Out of which-	
- Current Liability	-
- Non-Current Liability	85,683

16.4 This being the first year for which the Financial Statements have been prepared for the School on a stand alone basis, figures for the previous year could not be separately ascertained

