

2023-24



**SOUMYA DUTTA & ASSOCIATES**  
Chartered Accountants

13, Satyen Dutta Road, Kolkata - 700 029  
Tel. : (033) 2465 4900/01 Email : sd\_asso@sdaca.co.in

**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF KATAKHALI SWAPNOPURON WELFARE SOCIETY**

**Opinion**

We have audited the financial statements of KATAKHALI SWAPNOPURON WELFARE SOCIETY ("Society"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at March 31, 2024, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



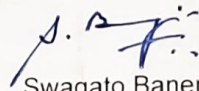
### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Date: September 28, 2024  
Place: Kolkata



For Soumya Dutta & Associates  
Chartered Accountants  
(FRN 322220E)

  
Swagato Banerjee  
Partner

(Membership No. 055551)  
UDIN – 24055551BKEZKZ1766



# KATAKHALI SWAPNOPURON WELFARE SOCIETY

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

	SCH	YE 31.03.2024	YE 31.03.2023
		INR	INR
<b>Income</b>			
Donations received during the year	12	2,64,59,053.50	1,20,86,813.00
Grants /Grant-in-aid		1,20,000.00	-
Income from Educational Activities	13	25,53,764.00	21,23,721.00
Other Income	14	4,95,766.00	3,35,352.00
<b>Total</b>	<b>A</b>	<b>2,96,28,583.50</b>	<b>1,45,45,886.00</b>
<b>Expenditure</b>			
Employee Benefit Expenses	15	88,28,307.00	53,93,638.00
Consulting & Honoraria		18,34,405.00	4,93,610.00
Lease & Rental charges		4,79,174.00	2,26,219.00
Other Program Expenses	16	34,55,374.24	2,16,690.00
Administrative & Other Expenses	17	21,54,036.57	25,62,179.02
Other Education Programme Expenses	18	69,74,669.24	52,84,064.00
Depreciation and Amortisation	06	20,00,244.00	3,57,279.00
Provision for Bad and Doubtful Debts		-	-
<b>Total</b>	<b>B</b>	<b>2,57,26,210.05</b>	<b>1,45,33,679.02</b>
			32,157.76
Surplus /(Deficit) for the year before taxes	A-B	39,02,373.45	12,206.98
Provision for current & deferred taxes		-	-
Surplus/(Deficit) for the year after taxes		39,02,373.45	12,206.98
Amount appropriated towards			
- Restricted Funds (Building)		-53,00,000.00	-
- Other Restricted Funds		-5,80,353.76	-
Surplus/(Deficit) for the year- transferred to General Funds		-19,77,980.31	12,206.98
Significant Accounting Policies	01		

The notes referred to above form an integral part of the financial statements

In terms of our Report of even date attached for Soumya Dutta & Associates Chartered Accountants (Firm Registration No. 322220E)

for and on behalf of the Governing Body of Katakhalī Swapnopuron Welfare Society

Swagato Banerjee  
(Partner)

Membership No. 055551

UDIN: 24055551BKZKZ1766



Malati Majumdar  
President

Satarupa Majumdar  
Secretary



Date: September 28, 2024

Place: Kolkata

KATAKHALI SWAPNOPURON WELFARE SOCIETY

RECEIPT AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2024

Particulars	RECEIPTS		PAYMENTS		
	Year ended 31.03.2024	Year ended 31.03.2023	Particulars	Year ended 31.03.2024	Year ended 31.03.2023
Opening Balance of Cash & Cash Equivalents	19,76,697	27,96,238	Capital Work-in-Progress	49,90,746	3,21,445
Donations received in Cash	2,58,05,671	1,68,86,726	Property Plant & equipment Acquired	15,57,837	58,67,495
Grants-in-aid	1,20,000	-	Employee Benefit Expenses	76,18,859	53,93,638
Income from Educational Activities	23,22,169	21,23,721	Consulting & Honoraria	20,88,720	4,93,610
Other Income	1,14,472	3,35,352	Lease & Rental charges	5,32,572	2,26,219
Borrowing	-	2,00,000	Other Program Expenses	25,58,632	2,16,690
			Administrative & Other Expenses	16,57,916	25,62,179
			Other Education Programme Expenses	69,74,669	52,84,064
			Staff Advance	1,48,542	-
			Deposits	16,000	-
			Closing Balance of Cash & Cash equivalents	21,94,515.22	19,76,697
<b>TOTAL</b>	<b>3,03,39,009</b>	<b>2,23,42,037</b>	<b>TOTAL</b>	<b>3,03,39,008</b>	<b>2,23,42,037</b>

In terms of our Report of even date attached  
for Soumya Dutta & Associates  
Chartered Accountants  
(Firm Registration No. 322220E)

*S. Banerjee*  
Swagato Banerjee  
(Partner)

Membership No. 055551  
UDIN: 24055551BKEZK1766



Date: September 28, 2024  
Place: Kolkata

for and on behalf of the Governing Body of  
Katakhal Swapnopuron Welfare Society

*Satish Kumar*



*Satish Kumar*  
Satish Kumar  
Secretary



**SCHEDULES AND NOTES FORMING PART OF THE ACCOUNTS**

	As at 31.03.2024 (INR)	As at 31.03.2023 (INR)
<b>SCHEDULE 02: RESTRICTED FUNDS</b>		
<i>Corpus fund (A)</i>		
	-	-
<i>Building Fund (B)</i>		
Opening Balance	1,70,48,081.00	1,07,45,033.00
Add: Receipts for the year	53,00,000.00	63,03,048.00
	<u>2,23,48,081.00</u>	<u>1,70,48,081.00</u>
less: Utilised during the year	-	-
	<u>2,23,48,081.00</u>	<u>1,70,48,081.00</u>
Less: Transfer out/Adjustments during the year	1,26,75,366.00	-
	<u>96,72,715.00</u>	<u>1,70,48,081.00</u>
Closing Balance	<u>96,72,715.00</u>	<u>1,70,48,081.00</u>
<i>Other Restricted Fund (C)</i>		
Opening Balance	-	-
Add: Receipts for the year- from Income & Expenditure A/c	28,68,210.00	-
	<u>28,68,210.00</u>	<u>-</u>
less: Utilised during the year- from Income & Expenditure A/c	22,87,856.24	-
	<u>5,80,353.76</u>	<u>-</u>
Less: Transfer out/Adjustments during the year	3,89,800.00	-
	<u>1,90,553.76</u>	<u>-</u>
Closing Balance	<u>1,90,553.76</u>	<u>-</u>
<b>Total Restricted Fund (A)+(B)+(C)</b>	<u><u>98,63,268.76</u></u>	<u><u>1,70,48,081.00</u></u>
<b>SCHEDULE 03: GENERAL FUNDS</b>		
Opening Balance	44,43,861.99	44,31,654.99
Add: Surplus/(Deficit) for the year	-19,77,980.31	12,207.00
	<u>24,65,881.68</u>	<u>44,43,861.99</u>
Add: Transfer to/adjustments during the year	1,30,65,166.00	-
Closing Balance	<u><u>1,55,31,047.68</u></u>	<u><u>44,43,861.99</u></u>
<b>SCHEDULE 04: BORROWING</b>		
<i>Secured Borrowing from Banks and financial institutions (A)</i>		
	-	-
<i>Unsecured Borrowing from Unrelated Parties (B)</i>		
	-	-
<i>Unsecured Borrowings from Related Parties (C)</i>		
Opening Balance	2,00,000.00	-
Add: Borrowing during the year	-	2,00,000.00
	<u>2,00,000.00</u>	<u>2,00,000.00</u>
Less: Repayment during the year	-	-
	<u>2,00,000.00</u>	<u>2,00,000.00</u>
Add: Transfers/adjustments during the year	-	-
Closing Balance	<u><u>2,00,000.00</u></u>	<u><u>2,00,000.00</u></u>
<b>Total (A)+(B)+(C)</b>	<u><u>2,00,000.00</u></u>	<u><u>2,00,000.00</u></u>



**SCHEDULE 05: CURRENT LIABILITIES & PROVISIONS**

*Sundry Creditors (A)*

- total outstanding dues of micro and small enterprises
- total outstanding dues of creditors other than micro and small enterprises

18,08,529.00	8,71,566.00
<u>18,08,529.00</u>	<u>8,71,566.00</u>

*Other Current Liabilities (B)*

12,61,536.00	5,69,221.00
<u>12,61,536.00</u>	<u>5,69,221.00</u>

*Provisions (C)*

89,000.00	77,412.00
<u>89,000.00</u>	<u>77,412.00</u>

*Total (A)+(B)+(C)*

31,59,065.00	15,18,199.00
<u>31,59,065.00</u>	<u>15,18,199.00</u>



**SCHEDULE 06: PROPERTY PLANT & EQUIPMENT**

INR

DESCRIPTION OF ASSET	RATE OF DEPRECIATION (%)	AS AT 01.04.2023	ADDITIONS/ADJUSTMENTS DURING THE YEAR	SALE/DISPOSAL/WRITE OFF DURING THE YEAR	DEPRECIATION FOR THE YEAR	AS AT 31.03.2024
BUILDING-MAIN SCHOOL	10%	1,09,82,003.00	-7,11,800.00	5,00,579.00	9,76,962.00	87,92,662.00
BUILDING-CHOTO SAHEBKHALI	10%	48,138.00	1,65,000.00	-	21,314.00	1,91,824.00
BUILDING-GANESH MONDAL	10%	16,56,616.00	1,67,600.00	-	1,82,422.00	16,41,794.00
BUILDING-KALITALA	10%	19,50,189.00	1,55,200.00	-	2,10,539.00	18,94,850.00
BUILDING-VOCATIONAL TRAINING CENTRE	10%	-	14,52,535.00	-	1,45,254.00	13,07,281.00
COMPUTERS, LAPTOPS	40%	1,89,395.00	1,76,762.22	-	-	3,66,157.22
FURNITURE & FIXTURES	10%	6,13,038.00	3,12,948.00	-	88,370.00	8,37,616.00
PLAY EQUIPMENT	15%	1,33,195.00	-	-	19,979.00	1,13,216.00
OTHER EQUIPMENT	15%	1,77,868.00	3,10,976.00	-	50,402.00	4,38,442.00
STEM LABORATORY	15%	4,50,000.00	-	-	67,500.00	3,82,500.00
BOOKS	40%	1,82,080.00	-	-	72,832.00	1,09,248.00
RO AND WATER FILTRATION PLANT	40%	64,302.00	4,40,140.00	-	1,63,309.00	3,41,133.00
SOFTWARE	40%	3,402.00	-	-	1,361.00	2,041.00
<b>TOTAL</b>		<b>1,64,50,226.00</b>	<b>24,69,361.22</b>	<b>5,00,579.00</b>	<b>20,00,244.00</b>	<b>1,64,18,764.22</b>

<b>PREVIOUS YEAR</b>		<b>25,37,893.00</b>	<b>1,42,69,612.00</b>	<b>-</b>	<b>3,57,279.00</b>	<b>1,64,50,226.00</b>
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**SCHEDULE 07: CAPITAL WORK-IN-PROGRESS**

INR

DESCRIPTION OF ASSET	LOCATION	AS AT 01.04.2023	ADDITIONS DURING THE YEAR	CAPITALISATION DURING THE YEAR	AS AT 31.03.2024
MAIN SCHOOL BUILDING	JORA BOTTOLA	41,19,487	39,59,645	14,52,535	66,26,597
MAIN BUILDING EXTENSION	JORA BOTTOLA	5,62,482	23,90,756	-	29,53,238
NEW ADMIN BUILDING	JORA BOTTOLA	-	61,730	-	61,730
KALITALA SCHOOL BUILDING	KALITALA	-	31,150	-	31,150
		<b>46,81,969</b>	<b>64,43,281</b>	<b>14,52,535</b>	<b>96,72,715</b>

<b>PREVIOUS YEAR</b>		<b>1,07,42,673</b>	<b>66,02,873</b>	<b>1,26,63,577</b>	<b>46,81,969</b>
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**SCHEDULES AND NOTES FORMING PART OF THE ACCOUNTS**

	As at 31.03.2024 (INR)	As at 31.03.2023 (INR)
<b>SCHEDULE 08: FEES AND RELATED RECEIVABLES</b>		
Tuition Fees	1,31,000.00	-
Admission/Re-Admission Fees	-	-
Hostel Fees	-	-
Other receivables related to Fees	1,00,595.00	-
	2,31,595.00	-
<b>SCHEDULE 09: CASH AND CASH EQUIVALENTS</b>		
Cash-in-hand (as certified)	1,56,496.00	1,10,786.00
Cash at bank	20,38,019.22	18,65,910.99
Cash at bank in Deposit accounts	-	-
	21,94,515.22	19,76,696.99
<b>SCHEDULE 10: SHORT TERM LOANS &amp; ADVANCES</b>		
Staff Advances	1,48,542.00	-
Other advances recoverable in cash or kind	16,000.00	-
	1,64,542.00	-
<b>SCHEDULE 11: OTHER CURRENT ASSETS</b>		
Lease Deposit	-	81,250.00
TDS Receivable	2,500.00	20,000.00
Other Current Assets	68,750.00	-
	71,250.00	1,01,250.00



**SCHEDULES AND NOTES FORMING PART OF THE ACCOUNTS**

	As at 31.03.2024 (INR)	As at 31.03.2023 (INR)
<b>SCHEDULE 12: DONATIONS RECEIVED DURING THE YEAR</b>		
Resstricted (Building) in cash	53,00,000.00	63,03,048.00
Restricted (Others) in cash	28,68,210.00	-
Unrestricted in cash	1,76,37,460.50	57,83,765.00
Donations in Kind	6,53,383.00	-
	<u>2,64,59,053.50</u>	<u>1,20,86,813.00</u>
<b>SCHEDULE 13: INCOME FROM EDUCATIONAL ACTIVITIES</b>		
Admission and Tuition Fees	17,52,659.00	21,13,871.00
Transportation charges	8,01,105.00	9,850.00
	<u>25,53,764.00</u>	<u>21,23,721.00</u>
<b>SCHEDULE 14: OTHER INCOME</b>		
Interest from Banking accounts	27,174.00	32,696.00
Social Welfare Programme		3,01,165.00
Miscellaneous income	87,403.00	1,491.00
Liabilities no longer required written back	3,81,189.00	
	<u>4,95,766.00</u>	<u>3,35,352.00</u>
<b>SCHEDULE 15: EMPLOYEE BENEFIT EXPENSES</b>		
Salaries and Wages	82,39,071.00	49,98,480.00
ESIC Contribution	4,808.00	-
Provident Fund Contribution	33,436.00	-
Gratuity	2,00,782.00	-
Bonus & Ex-Gratia	20,020.00	18,000.00
Residential Quarters	3,30,190.00	3,77,158.00
	<u>88,28,307.00</u>	<u>53,93,638.00</u>
<b>SCHEDULE 16: OTHER PROGRAM EXPENSES</b>		
Community Tubewell	9,34,059.00	-
Pisciculture	24,550.00	63,215.00
Rakhi Campaign	1,06,017.00	-
Clothes Distribution & Exhibition	1,85,799.00	-
Kitchen & Culinary training	11,17,156.00	49,966.00
Skill India	10,87,793.24	-
Other Program Expenses	-	1,03,509.00
	<u>34,55,374.24</u>	<u>2,16,690.00</u>



**SCHEDULES AND NOTES FORMING PART OF THE ACCOUNTS**

	As at 31.03.2024 (INR)	As at 31.03.2023 (INR)
<b>SCHEDULE 17: ADMINISTRATIVE &amp; OTHER EXPENSES</b>		
Conveyance, Travel & Transportation	3,16,972.00	79,120.00
Courier & Postage	13,153.00	2,935.00
Food expenses	134.00	-
Legal Expenses	2,198.00	-
Meeting expenses	1,117.00	-
Repairs & Maintenance	29,496.00	88,315.00
Printing & Stationery	2,28,735.00	26,974.00
Training Programme Expenses	3,060.00	6,30,238.00
Bank charges	14,075.74	11,645.59
Accounting Charges	85,148.00	1,36,000.00
AGM Expenses	91,195.00	-
Audit Fees	22,700.00	47,200.00
Brokerage Charges	20,000.00	-
Fuel expenses	2,73,081.00	-
Office expenses	1,69,515.00	66,098.00
Professions Tax	27,623.00	7,760.00
Service charges	1,30,518.83	-
Other Expenses	97,662.00	94,166.00
Advertisement & Promotion	3,67,627.00	7,68,178.00
Fund Raising	2,26,026.00	6,03,549.43
Internship	34,000.00	-
	<u>21,54,036.57</u>	<u>25,62,179.02</u>

**SCHEDULE 18: OTHER EDUCATION PROGRAMME EXPENSES**

School Administrative Expenses	13,43,806.00	14,17,327.00
Co-curricular and Special Days	4,27,227.00	5,66,246.00
Education Kit and Materials	23,44,479.00	5,55,633.00
Student Transportation charges	21,45,243.00	13,50,333.00
Pedagogy & Curriculum Development	-	2,64,000.00
Capacity Building expenses	7,13,914.24	11,30,525.00
	<u>69,74,669.24</u>	<u>52,84,064.00</u>



## SCHEDULES AND NOTES FORMING PART OF THE ACCOUNTS

### SCHEDULE 19: NOTES TO THE ACCOUNTS

- 19.1 There were no contingent liabilities as at the Balance Sheet date that had not been recognised in the financial statements.
- 19.2 Estimated amount of contracts remaining to be executed on capital account and not provided for could not be ascertained. The Society has numerous constructions in progress and, in some cases, approvals/sanctions for the construction plan are awaited, as a result of which the capital commitment could not be estimated.
- 19.3 Employee Benefit Plans
- a. Defined Contribution Plans
- Total contribution made by the Society during the year towards defined plans under the Employees Provident Fund & Miscellaneous Provisions Act, 1952 and the Employees State Insurance Act, 1948 is INR 38,244/- (Previous Year: NIL)
- b. Defined Benefit Plan- Gratuity
- The Society has an unfunded obligation towards payment of gratuity, under the Payment of Gratuity Act, 1972, which has been determined based on a valuation performed by independent actuaries. The obligation as at 31st March, 2024 has been determined using the Projected Unit Credit Method and represents the present value of Defined Benefit Obligation under the said statute. The valuation has been undertaken based on the parameters and measurements suggested under Accounting Standard 15 (revised 2005) issued by the Institute of Chartered Accountants of India.

The assumptions based upon which the valuation has been undertaken are as follows:

Date of Valuation	31st March, 2024
Discount Rate	7.21% per annum
Salary Escalation Rate	6.00% per annum
Attrition Rate	3.00% per annum
Retirement Age	60 Years
Mortality rate	Indian Assured Lives Mortality (2012-14) Ultimate



Reconciliation of amounts recognised in the Balance Sheet

	As at	
	31.03.2024	31.03.2023
Opening Net Liability (as per Financial Statements)	-	-
Expense / (Income) for the period towards Gratuity	2,00,782	-
Benefit Paid directly by the Society	-	-
Contribution by the Society	-	-
Closing Net Liability/(Asset) recognised	2,00,782	-
Out of which-		
- Current Liability	2,267	
- Non-Current Liability	1,98,515	

19.4 The amount of INR 1,31,000 towards Tuition Fees Receivable (refer Sch 08) has been disclosed nett of an amount of INR 52,240/- written off against Tuition Fees receivable in respect of the branch of the school that operated in Samsemagar. The operations of the branch have now been discontinued.

19.5 Staff Advance of INR 148,542 (refer Sch 10) represents advance paid to an employee during the course of his employment but who has since left the services of the Society. No provision for bad or doubtful debt has been made because the Governing Body considers this to be recoverable in full and has initiated steps for recovery of this amount.

19.6 Previous years figures have been regrouped and rearranged where necessary and are not, therefore, comparable with figures for the current year.

